

Executive Summary

A birds eye view shows that **the United States continues to have the highest poverty rate for single mothers** when compared to the total population of single mothers in other wealthy countries. Yet single motherhood, despite its stigmas, is not the primary reason we have unusually high poverty. Punitive social policies result in families headed by single mothers being 14.3% more likely to be poor than other families in comparative democracies (Brady et.al. 2018). The latest poll from the U.S. Census shows **California has the country's highest poverty rate**, with nearly one in five residents facing economic hardship when factoring in living costs such as housing. Narrowing the focus even more, the Bay Area shows that 65% of single mother households are living below the Self Sufficiency Standard which measures the "actual" cost of living and they are more than twice as likely to have incomes below the Standard as opposed to two parent households.

Client Demographics

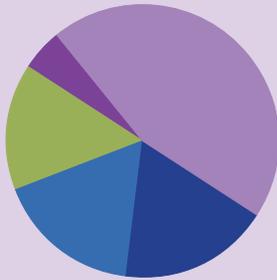
84% of WANDA clients are persons of color

44% support 1 child financially, 33% support 2, 13% support 3, 9% support 4, and 1% support 5 or more.

\$26,400 is the Median Annual Income at start of the program:

Ethnic Composition

- Latina/Hispanic 45%
- African American 18%
- Asian/Pacific Islander 17%
- Caucasian 15%
- Other 5%



Education

- HS Diploma 21%
- Technical School/ Certificate 19%
- AA or AS 23%
- BA or BS 30%
- MA 7%



We are grateful for the generous support of these donors and sponsors.

SUE LEVY FUND

\$25,000+

Sue & Dick Levy

\$10,000+

Susan Breyer
Dianne & Charles Giancarlo
Wanda Kownacki
Sutter Bay Medical Foundation

\$5,000+

Glowe & David Chang
Jeannie & Frank Fischer
Karen Fisher
Barbara Jones
Carl Levy
Vaciliki & Stephan Papademetriou
Patty & Greg Raleigh
Elizabeth & Karl Ronn

\$2,500+

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Joni & David Cropper
Luba Kipnis
& David Russel
Susan & Roger Kokores
Technology Credit Union
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\$500+

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\$150+

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Linda & Marc Cooper
Noelia Corzo
Alison Kerr

LEADERSHIP CIRCLE

\$10,000+

Dianne Giancarlo
Elizabeth Vilardo, MD

\$7,500+

Susan Breyer
Joni Cropper
Susan Hyatt
Wanda Kownacki
Elizabeth Ronn

\$5,000+

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Glowe Chang
Karen Fisher
Elaine Hahn
Barbara Jones
Christina Kamra
Luba Kipnis
Susan Kokores
Lata Krishnan
Gab Layton
Michelle Mann
Libby Tyree-Taylor

ANNUAL FUND

\$25,000+

Sand Hill Foundation

Up to \$10,000

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Bank of Marin
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Deborah's Palm
Mary Henry
Heritage Bank of Commerce
Bernard A. Newcomb Foundation
Rotary Club of Menlo Park
Woman's Club of Palo Alto

Up to \$500

Anonymous
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Margaret Mannion
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Linda Novotny
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Sheila Zisko



Annual Report

Fiscal Year 2017-2018

www.WandaSiliconValley.org

For over a decade, the Women's Achievement Network and Development Alliance (WANDA) has been helping single mothers succeed through the three E's - Education, Equity and Empowerment.

Our clients are women who need a unique approach to overcome the numerous obstacles they face as single mothers and as women trying to succeed in an inequitable world. They came into their positions for many reasons, face penalties resulting from our social policies, and face challenges such as lack of educational opportunities, income inequality, mounting childcare costs, housing instability and emotional isolation. They join WANDA to build skills in financial management, career advancement, and goal setting. They seek a partner to co-invest in assets that increase their net worth but what they really find is co-investment in themselves to help them recognize and reach their full potential. Now, more than ever, we need to embed these strategies in our social sector so that single mothers can overcome the challenges of social inequality in the United States and pull themselves out of poverty.

We believe WANDA must be strategic, innovative, and collaborative in our approach to scale and social impact. WANDA surpassed many goals proposed in our 2015 strategic plan which focused on standardizing our program, solidifying our independence, and building awareness of our impact in the community. The next iteration of our strategy is focused on scale and sustainability. WANDA is launching a partnership growth model that will reach new moms in multiple counties. This effort will expand WANDA's geographic reach, increase enrollment and deepen our impact.

This is an exciting time to be part of WANDA!

We have been able to accomplish all that we have thanks to supporters like you and we invite you to join us this year to build WANDA's ripple effect into a surge that expands throughout the Bay Area, California and beyond.

Let's move the needle together - one single mother at a time.

WANDA's Impact

WANDA has always provided an excellent return on investment for our stakeholders, donors, volunteers and partner community. Collectively, **WANDA moms have saved and invested over \$1 million in 300+ assets**, advocate for themselves and their families, nurture their entrepreneurial spirits by taking calculated risks and most importantly, support one another to go above and beyond what they ever thought was possible.



"She needs to know how **powerful** she is."

— WANDA mom Denise Dorsey and daughter Deaira

INVESTMENTS
(many clients invest in multiple assets):

65%
Education for self



21%
Education for child

15%
Small business



27%
Retirement



6%
Homes



EVALUATION HIGHLIGHTS

- Annual income increase up to **\$14,000**
- Credit score increase of **100 points**
- Saving average of **\$200-\$15,000** each year
- Savings average of **\$2,500+** above the match



SUE LEVY AND WANDA "MAMA" DURANT

"Through WANDA, we are taught first and foremost to band together, to uplift, strengthen and encourage one another through life. The network that is built in each class is irreplaceable and irrevocable! We are an alliance!"

— WANDA Graduate

WANDA's Fiscal Summary

Operating Budget \$350,000
Program Budget \$233,000

Revenue Composition

- Leadership Circle 41%
- Foundations/Corporations 21%
- Individuals 38%



Expense Composition

- WANDA Program 67%
- Personnel 24%
- Fiscal Agent Fee 7%
- Office/Marketing 2%

